

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED MARCH 31, 2014**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Cumulative 3 months ended March 31	
		2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Revenue		<u>23,056</u>	<u>24,269</u>	<u>23,056</u>	<u>24,269</u>
Operating profit		9,119	10,806	9,119	10,806
Other income		868	1,044	868	1,044
Net gain/ (loss) on other financial assets	22	442	(33)	442	(33)
Profit before tax		<u>10,429</u>	<u>11,817</u>	<u>10,429</u>	<u>11,817</u>
Income tax expenses	18	(271)	(3,360)	(271)	(3,360)
Profit for the period attributable to owners of the Company	19	<u>10,158</u>	<u>8,457</u>	<u>10,158</u>	<u>8,457</u>
Other comprehensive income / (loss), net of income tax					
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating foreign operations		(849)	324	(849)	324
Total comprehensive income for the period, net of tax		<u>9,309</u>	<u>8,781</u>	<u>9,309</u>	<u>8,781</u>
Basic earnings per ordinary share of RM0.20 each (sen)	26	2.74	2.29	2.74	2.29
Diluted earnings per ordinary share of RM0.20 each (sen)	26	2.74	2.29	2.74	2.29

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2013.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2014

(The figures have not been audited)

	Note	Unaudited as of March 31, 2014 RM'000	Audited as of December 31, 2013 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		63,734	65,541
Prepaid lease payments		6,973	7,138
Investment property		8,298	8,357
Deferred tax assets	27	200	201
		<u>79,205</u>	<u>81,237</u>
Current Assets			
Inventories		10,937	13,346
Trade and other receivables		11,616	7,393
Other assets		907	827
Current tax assets		5,677	3,866
Short-term deposits		110,179	110,050
Cash and bank balances		2,625	1,907
		<u>141,941</u>	<u>137,389</u>
TOTAL ASSETS		<u>221,146</u>	<u>218,626</u>
EQUITY AND LIABILITIES			
Share capital	25	75,538	75,520
Less: Treasury shares, at cost	25	(11,241)	(11,241)
Reserves		34,303	34,985
Retained earnings		101,799	91,640
Total Equity		<u>200,399</u>	<u>190,904</u>
Non-current Liabilities			
Deferred tax liabilities	27	1,269	1,269
Current Liabilities			
Trade and other payables		18,491	24,607
Provision for rework and warranty		650	850
Current tax liabilities		96	101
Other financial liabilities	22	241	895
		<u>19,478</u>	<u>26,453</u>
Total Liabilities		<u>20,747</u>	<u>27,722</u>
TOTAL EQUITY AND LIABILITIES		<u>221,146</u>	<u>218,626</u>
Net assets per share of RM0.20 each (RM)		0.54	0.52

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2013.

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THREE MONTHS ENDED MARCH 31, 2014**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2013	75,302	26,626	(11,240)	653	4,076	91,690	187,107
Profit for the period	-	-	-	-	-	8,457	8,457
Other comprehensive loss for the period	-	-	-	324	-	-	324
Total comprehensive (loss)/ income for the period	-	-	-	324	-	8,457	8,781
Share-based payment under ESOS	-	-	-	-	37	-	37
Share-based payment under ESOS forfeited	-	-	-	-	(2)	2	-
Balance as of March 31, 2013	<u>75,302</u>	<u>26,626</u>	<u>(11,240)</u>	<u>977</u>	<u>4,111</u>	<u>100,149</u>	<u>195,925</u>
Balance as of January 1, 2014	75,520	27,798	(11,241)	3,246	3,941	91,640	190,904
Profit for the period	-	-	-	-	-	10,158	10,158
Other comprehensive loss for the period	-	-	-	(849)	-	-	(849)
Total comprehensive (loss)/ income for the period	-	-	-	(849)	-	10,158	9,309
Allotment of shares	18	94	-	-	-	-	112
Share-based payment under ESOS	-	-	-	-	74	-	74
Share-based payment under ESOS forfeited	-	-	-	-	(1)	1	-
Balance as of March 31, 2014	<u>75,538</u>	<u>27,892</u>	<u>(11,241)</u>	<u>2,397</u>	<u>4,014</u>	<u>101,799</u>	<u>200,399</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2013.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THREE MONTHS ENDED MARCH 31, 2014**

(The figures have not been audited)

	3 months ended March 31	
	2014 RM'000	2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,429	11,817
Adjustments for :		
Depreciation and amortisation of non-current assets	1,559	1,391
Expense recognised in respect of equity-settled share-based payments	74	37
Fair value loss/ (gain) on derivative financial instruments	241	(105)
Loss/ (gain) on disposal of property, plant and equipment	(52)	16
Interest income	(816)	(876)
Unrealised (gain)/ loss on foreign exchange	629	84
Provision for rework and warranty no longer required	(200)	-
Operating profit before working capital changes	11,864	12,364
(Increase)/Decrease in :		
Inventories	2,409	(36)
Trade and other receivables	(4,162)	(706)
Other assets	(80)	(290)
Other financial assets	-	506
Increase/(Decrease) in :		
Trade and other payables	(6,479)	(984)
Other financial liabilities	(895)	-
Cash generated from operations	2,657	10,854
Tax paid	(2,087)	(319)
Net cash generated from operating activities	570	10,535
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(150)	(5,199)
Interest received	679	909
Proceeds from disposal of property, plant and equipment	69	22
Net cash generated from investing activities	598	(4,268)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(18,472)
Proceeds from issue of shares	112	-
Net cash used in financing activities	112	(18,472)
Exchange translation differences	(433)	79
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	847	(12,126)
CASH AND CASH EQUIVALENTS AS OF BEGINNING	111,957	134,404
CASH AND CASH EQUIVALENTS AS OF END	112,804	122,278
Cash and bank balances	2,625	2,463
Short-term deposits with licensed banks	110,179	119,815
	112,804	122,278

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2013